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IN THE CLAIMS

1. (Currently Amended) A skate wheel comprising:
 - an outer polymeric layer;
 - a cylindrical outer hub having an inner surface and an outer surface, said outer surface bonded to said outer polymeric layer;
 - a cylindrical inner hub having an inner surface and an outer surface, and
 - first and second decorative spacers positioned between said inner surface of said outer hub and said outer surface of said inner hub; wherein said spacers are removable and interchangeable, said spacers each including inner and outer edge surfaces and supporting said inner hub within said ~~wheel~~ outer hub.
2. (Cancelled)
3. (Original) The skate wheel of claim 1 wherein said decorative spacers are each generally disk-shaped and define a flat front surface.
4. (Original) The skate wheel of claim 1 wherein said spacers include a decorative design or pattern thereon.
5. (Original) The skate wheel of claim 4 wherein said design or pattern is defined by cut out portions of said spacers.
6. (Original) The skate wheel of claim 1 wherein said inner surface of said outer hub includes a groove into which the outer edge surface of said first decorative spacer is positioned.

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7. (Original) The skate wheel of claim 1 wherein said inner surface of said outer hub includes a recessed area into which the outer edge surface of said second decorative spacer is positioned.
8. (Original) The skate wheel of claim 1 wherein said outer surface of said inner hub includes two recessed areas into which the inner edge surfaces of said first and second decorative spacers are positioned.
9. (Original) The skate wheel of claim 1 wherein said inner surface of said inner hub includes recessed areas for receiving pressed roller bearings therein.
10. (Original) The skate wheel of claim 1 wherein said outer hub comprises aluminum.
11. (Original) The skate wheel of claim 1 wherein said inner hub comprises aluminum.
12. (Original) The skate wheel of claim 1 wherein said decorative spacers are comprised of a material selected from the group consisting of titanium, aluminum, and plastic.
13. (Original) The skate wheel of claim 1 wherein said decorative spacers include an inner surface and an outer surface.
14. (Original) The skate wheel of claim 13 wherein said outer surface of said decorative spacers have a decorative colored finish.

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15. (Currently amended) A skate wheel comprising:

an outer layer;

a cylindrical outer hub bonded to said outer layer; said outer hub including inner and outer surfaces;

a cylindrical inner hub including inner and outer surfaces and first and second outer edges, said first and second outer edges each including a recessed area therein; and

first and second decorative spacers each including inner and outer edge surfaces; wherein said spacers are removable and interchangeable; and wherein said inner edge surface of said first decorative spacer is positioned in the recessed area of said first outer edge of said inner hub, and said inner edge surface of said second decorative spacer is positioned in the recessed area of said second outer edge of said inner hub; said decorative spacers supporting said inner hub within said wheel outer hub.

16. (Original) The skate wheel of claim 15 wherein said inner surface of said outer hub includes a groove into which the outer edge surface of said first decorative spacer is positioned.

17. (Original) The skate wheel of claim 15 wherein said inner surface of said outer hub includes a recessed area into which the outer edge surface of said second decorative spacer is positioned.

18. (Original) The skate wheel of claim 15 wherein said decorative spacers are comprised of a material selected from the group consisting of titanium, aluminum, and plastic.

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19. (Original) The skate wheel of claim 15 wherein said decorative spacers include a decorative design or pattern thereon.

20. (Original) The skate wheel of claim 19 wherein said design or pattern is defined by cut out portions of said spacers.

21. (New) A skate wheel comprising:

- an outer polymeric layer;

- a cylindrical outer hub having an inner surface and an outer surface, said outer surface bonded to said outer polymeric layer;

- a cylindrical inner hub having an inner surface and an outer surface, and

- first and second decorative spacers positioned between said inner surface of said outer hub and said outer surface of said inner hub, said spacers each including inner and outer edge surfaces; wherein said inner surface of said outer hub includes a groove into which the outer edge surface of said first decorative spacer is positioned, and a recessed area into which the outer edge surface of said second decorative spacer is positioned.